



Audit Committee

22 September 2014

Report title	2013/14 report to those charged with governance	
Cabinet member with lead responsibility	Councillor Andrew Johnson Resources	
Accountable director	Keith Ireland, Delivery	
Originating service	Strategic Finance	
Accountable employee(s)	Mark Taylor Tel Email	Assistant Director Finance 01902 556609 mark.taylor@wolverhampton.gov.uk
Report to be/has been considered by	None	

Recommendations for noting:

The Committee is asked to note:

1. The 2013/14 report to those charged with governance from the council's external auditors PricewaterhouseCoopers.

1.0 Purpose

- 1.1 To present to members of the committee the 2013/14 Report to those Charged with Governance

2.0 Background

- 2.1 ISA 260 is an auditing standard that requires external auditors to communicate relevant matters relating to the audit of the financial statements to those charged with governance of the entity, sufficiently promptly to enable them to take appropriate action..

3.0 Content of the report

- 3.1 The attached external audit report covers:

- (a) Issues arising from the external audit of the financial statements, which were previously submitted to the Audit Committee on 14 July;
- (b) The results of work undertaken in forming an opinion on the council's arrangements for securing economy, efficiency and effectiveness in its use of resources.
- (c) The letter of representation to be signed by the Assistant Director Finance as the Section 151 Officer.

4.0 Financial Implications

- 4.1 This report has no direct financial implications. Where the ISA 260 report refers to audit and accounting matters in relation to the council's Statement of Accounts, these are discussed in agenda item 6.
- 4.2 The ISA 260 report, and the audit of the accounts, are of fundamental importance to the council's governance and financial control frameworks, and play a key role in ensuring accountability and transparency in the council's finances.
[CF/15092014/S]

5.0 Legal implications

- 5.1 The Accounts and Audit Regulations require the 2013/14 Statement of Accounts to be produced in accordance with proper practice. This is the Code of Practice on Local Authority Accounting which is published by CIPFA. These regulations also require that the accounts are certified by the Section 151 Officer by 30 June 2014 and published by 30 September 2014.
[TS/15092014/M]

6.0 Equalities implications

- 6.1 There are no equality implications arising from this report.

7.0 Environmental implications

7.1 There are no environmental implications arising from this report.

8.0 Human resources implications

8.1 There are no human resource implications arising from this report.

9.0 Corporate landlord implications

9.1 There are no implications for the council's property portfolio arising from this report.

10.0 Schedule of background papers

Draft Statement of Accounts 2013/14, report to Audit Committee, 14 July 2014